

METRO's TCFD Index

Update
December 2022

metro



Task Force on Climate-related Financial Disclosures (TCFD) index for METRO

December 2022

METRO acknowledges the need for investors to understand how we manage climate-related risks and opportunities. In order to address this expectation, the index below relates to items recommended for disclosure by the Task Force on Climate-related Financial Disclosures (TCFD). METRO supports the TCFD, and seeks to report on topics that align with our business model and corporate reality. Documents and websites referenced herein:

[2022 Annual Report](#) (December 9, 2022)

[2022 Management Proxy Circular](#) (December 9, 2022)

[2022–2026 Corporate Responsibility Plan](#) (January 2022)

[2022 Corporate Responsibility Report](#) (December 9, 2022)

[Press Release on TCFD](#) (October 18, 2022)

[2022 GHG Emissions Infosheet](#) (December 19, 2022)

[2022 Climate Change FAQ](#) (January 25, 2022)

[2022 CDP Climate Change Disclosure](#) (November 2022)

Thematic Area	Recommended Disclosure	2022 sources
Governance Disclose the organization’s governance around climate-related risks and opportunities	a) Board oversight Describe the board’s oversight of climate-related risks and opportunities	Annual report, p. 29 Management proxy circular, p. 26–27
	b) Management role Describe management’s role in assessing and managing climate-related risks and opportunities	Corporate responsibility plan, p. 3–4, 6 Corporate responsibility report, p. 5–6, 10, 23 CDP disclosure, C1.1, C1.1a, C1.1b, C1.2, C1.2a
Strategy Disclose the actual and potential impacts of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning where such information is material	a) Risks and opportunities Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long-term	Annual report, p. 29 Corporate responsibility report, p. 21, 23–24 Greenhouse gas emissions infosheet, p. 3–4
	b) Impact of risks and opportunities on organization Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning	Press release on TCFD CDP response, C2.1, C2.2, C2.2a, C2.3, C2.3a, C2.4, C2.4a, C3.1, C3.3, C3.4, C12.1, C12.1a, C12.1d
	c) Resilience of the organization’s strategy Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2° C or lower scenario	
Risk management Disclose how the organization identifies, assesses, and manages climate-related risks	a) Processes to identify and assess risks Describe the organization’s processes for identifying and assessing climate-related risk	Annual Report, p. 29 Corporate responsibility report, p. 7 CDP disclosure, C2.1, C2.1a, C2.1b, C2.2, C 2.2a
	b) Processes to manage risks Describe the organization’s processes for managing climate-related risks	
	c) Integration of climate-related risks into overall risk management processes Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization’s overall risk management	
Metrics and Targets Disclose metrics & targets used to assess & manage relevant climate-related risks & opportunities where such information is material	a) Metrics to assess risks and opportunities Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	Corporate responsibility plan, p. 14 Corporate responsibility report, p. 22, 47–48 Greenhouse gas emissions infosheet, p. 1–2
	b) Greenhouse gas emissions Disclose Scope 1, Scope 2, and, Scope 3 GHG emissions, and the related risks	Climate Change FAQ, p. 3–4 CDP disclosure, C4.1, C4.1a, C4.2, C4.2b, C5.2, C6.1, C6.2, C6.3, C6.4, C6.4a, C6.5, C6.10, C7.1, C7.1a, C7.2, C7.3, C7.3c, C7.5, C7.6, C7.6c, C7.9, C7.9a, C7.9b
	c) Targets to manage risks and opportunities Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	