

## Shareholder Engagement Policy

Metro's Board of Directors and management believe that constructive engagement with the Company's shareholders is important for good corporate governance and transparency. This policy outlines how the Board communicates with shareholders and how shareholders can communicate with the Board and management of Metro.

### *Engagement with the Board of Directors*

Metro's directors are committed to understanding shareholder expectations, perspectives and concerns to advance the best interests of the Company. To that end, the Company's directors will continue to engage with shareholders as appropriate.

The Board welcomes shareholder inquiries and comments relating to the following matters ("Board Matters"):

- Corporate governance practices and disclosure;
- Board performance;
- Executive performance and compensation; and
- Board and Committee composition and qualifications.

Matters not directly related to the foregoing are most appropriately addressed by management through Metro's Investor Relations team. All shareholder inquiries and comments relating to Metro's business and operations, financial results, strategic direction and similar matters should be directed to Metro's Investor Relations team at [finance@metro.ca](mailto:finance@metro.ca).

The Board has designated the Corporate Secretary as its agent to receive communications addressed to the Board or any director. Shareholders or other stakeholders may communicate with the Board by writing to the Corporate Secretary at [secretaire.corpo@metro.ca](mailto:secretaire.corpo@metro.ca).

The Chair of the Board or the Chair of the Corporate Governance and Nominating Committee will consider each request and determine how to proceed. Any subsequent communication or meeting will be limited to the predetermined topics identified in the communication or meeting's agenda.

The Board may also decide, in certain circumstances, to communicate directly with shareholders to discuss Board Matters.

### *Disclosure by Metro's directors and management*

Shareholders are advised that directors, officers and employees of Metro are prohibited by applicable securities laws and Company policy from disclosing or discussing potentially material non-public information or certain confidential information about the Company during any engagement with shareholders. These constraints may impact the timing and substance of communications or meetings with shareholders.

### *Review*

The Corporate Governance and Nominating Committee of the Board will review this policy on an annual basis and recommend any changes to the Board for approval.