

Notice of 2025 Annual General Meeting of Shareholders

When

January 28, 2025, at 10:00 a.m. (Eastern Standard Time)

Where

In Person meeting will be held at Lumi Experience – 1250 René-Lévesque Boulevard West, 36th floor, Suite 3610, Montréal, Québec, H3B 4W8
OR

Virtual Meeting via a live webcast at <https://meetings.lumiconnect.com/400-020-665-625> (password: metro2025)

Business of the Meeting

1. Receiving the Consolidated Financial Statements of the Company for the fiscal year ended September 28, 2024, and the report of the independent auditors thereon;
2. Electing directors;
3. Appointing auditors;
4. Considering and, if deemed appropriate, passing an advisory resolution on the Company's approach to executive compensation as described under section 3.4 of the Management Proxy Circular (the "Circular");
5. Considering and, if deemed appropriate, adopting an ordinary resolution approving the reconfirmation and the amendment and restatement of the Corporation's shareholder rights plan, all as more particularly described under section 3.5 of the Circular;
6. Considering and voting on the shareholder proposal set forth in Exhibit C of the Circular; and
7. Transacting such other business as may properly be brought forward at the Meeting.

Documents related to the Meeting

METRO INC. has decided to use the Notice and Access rules adopted by the Canadian Securities Administrators to reduce the volume of paper with respect to materials distributed for the purpose of the Meeting. Instead of receiving the Circular, shareholders will receive a Notice of Meeting with instructions on how to access the remaining Meeting materials online together with the form of proxy or voting instruction form, as the case may be. The Circular and other relevant materials are available on SEDAR+ (www.sedarplus.ca) or on the Company's corporate website (www.corpo.metro.ca/en/investor-relations/annual-general-meeting.html). Shareholders are advised to review the Meeting materials prior to voting. Any shareholder who wishes to receive a paper copy of the Meeting materials may, at no cost, request such printed copies by calling our proxy solicitation agent, Sodali & Co., toll-free at +1 888 444-0617 if you are in North America, or at +1 289 695-3075, if you are outside North America, or by emailing your request to assistance@sodali.com.

If a paper copy of the Meeting materials is required, we recommend sending the request as soon as possible, and ideally before January 14, 2025, in order to allow shareholders sufficient time to receive and review said Meeting materials and return the form of proxy or voting instruction form in the prescribed time. **However, given that the Canadian postal services may be disrupted at the time the request is made, shareholders are strongly encouraged to access the Meeting materials online at SEDAR+ (www.sedarplus.ca) or on the Company's corporate website (corpo.metro.ca/en/investor-relations/annual-general-meeting.html).**

Note:

The holders of common shares of record at the close of business (Eastern Standard Time) on December 4, 2024, are entitled to receive notice of, to attend and to vote at the Meeting.

The holders of common shares who are unable to attend the Meeting are requested to proceed according to the instructions provided in the Circular, and to return the form of proxy or voting instruction form at their earliest convenience, but before 10:00 a.m. (Eastern Standard Time) on January 28, 2025.

Shareholders may register and log into the live webcast platform as of 9:00 a.m. (Eastern Standard Time) on January 28, 2025. We would appreciate your early registration so that the Meeting may start promptly at 10:00 a.m. (Eastern Standard Time).

By order of the Board of Directors,



Simon Rivet, Corporate Secretary
Montréal, Québec
December 11, 2024