

# Notice of 2023 Annual General Meeting of Shareholders

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## When

Tuesday, January 24, 2023 at 10:00 a.m. (Eastern Standard Time)

## Where

Virtually via a live webcast at <https://web.lumiagm.com/491023039>

## Business of the Meeting

1. receiving the Consolidated Financial Statements of the Company for the financial year ended September 24, 2022 and the report of the independent auditors thereon;
2. electing directors;
3. appointing auditors;
4. considering and, if deemed appropriate, passing an advisory resolution on the Corporation's approach to executive compensation as described on page 10 of the Management Proxy Circular (the "Circular");
5. considering, and if deemed appropriate, passing an ordinary resolution approving the replenishment of the share reserve for the Company's Stock Option Plan and amending such Stock Option Plan as described on page 10 of the Circular;
6. considering and voting on the shareholder proposals set forth in Exhibit C on pages 62 and following of the Circular; and
7. transacting such other business as may properly be brought forward at the Meeting.

The holders of common shares of record at the close of business (Eastern Standard Time) on December 2, 2022 are entitled to receive notice of, to attend and to vote at this Meeting.

## Documents related to the Meeting

METRO INC. has decided to use the Notice and Access rules adopted by the Canadian Securities Administrators to reduce the volume of paper with respect to materials distributed for the purpose of the Meeting. Instead of receiving the Circular, shareholders will receive a Notice of Meeting with instructions on how to access the remaining Meeting materials online together with the form of proxy or voting instruction form, as the case may be. The Circular and other relevant materials are available on SEDAR ([sedar.com](https://www.sedar.com)) or on the Company's corporate website ([corpo.metro.ca/en/investor-relations/annual-general-meeting.html](https://corpo.metro.ca/en/investor-relations/annual-general-meeting.html)). Shareholders are advised to review the Meeting materials prior to voting. Any shareholder who wishes to receive a paper copy of the Meeting materials may, at no cost, request such printed copies by calling our proxy solicitation agent TMX Investor Solutions Inc. toll-free at 1 800 246-2916, if you are in North America, or at 1 201 299-4572, if you are outside North America, or by emailing your request to [info\\_TMxis@tmx.com](mailto:info_TMxis@tmx.com).

If a paper copy of the Meeting materials is required, we recommend sending the request as soon as possible, and ideally before January 12, 2023, in order to allow shareholders sufficient time to receive and review said Meeting materials and return the form of proxy or voting instruction form in the prescribed time.

### Note:

**The holders of common shares who are unable to attend the Meeting are requested to proceed according to the instructions provided in the Circular, and to return the form of proxy or voting instruction form at their earliest convenience, but before 5:00 p.m. (Eastern Standard Time) on January 20, 2023.**

**Shareholders may register and log into the live webcast platform as of 9:00 a.m. (Eastern Standard Time) on January 24, 2023. We would appreciate your early registration so that the Meeting may start promptly at 10:00 a.m. (Eastern Standard Time).**

By order of the Board of Directors,



Simon Rivet  
Corporate Secretary

Montréal, Québec  
December 9, 2022